

Support Measures to Enterprises affected by COVID 19

Schemes and Main Criteria/Features

Institution	Scheme	Main Criteria/features
SIC	Equity Participation Scheme	Annual Turnover above Rs 250m
ISP	Leasing Equipment Modernisation Scheme (LEMS) I	Annual Turnover up to Rs 50M
		Reduced Interest Rate of 2.5% up to 31 Dec 2020
	LEMS II	Annual Turnover above Rs 50M and up to Rs 250M
		Reduced Interest Rate of 2.85% up to 31 Dec 2020 up to 31 Dec 2020
	LEMS III	Annual Turnover above Rs 250M and up to Rs 1.5B
		Reduced Interest Rate of 3.35% up to 31 Dec 2020
SME Factoring	Annual Turnover up to Rs 50M	
	Reduced Interest Rate of 2.5% up to 31 Dec 2020	
	Corporate Guarantees to banks	To be considered on a case-to-case basis
SEF	Equity Financing (quasi-equity)	Annual Turnover up to Rs 250M
		Reduced Dividend Rate of 3% up to 31 Dec 2020.
		(Thereafter, normal conditions and dividend rate of 6% will be applicable.)
DBM	Facilities under Revolving Credit Fund	Annual Turnover of up to Rs 10M
		Working Capital facility up to a maximum of Rs 1M
		Maximum Repayment period of 2 years
		Interest free up to 31-Dec-2020
		Interest rate of 6% annually thereafter
	Enterprise Modernisation Scheme (EMS)	Annual Turnover of up to Rs 10M
		Reduced interest rate of 2.5% up to 31 Dec 2020
		Grant of 15% up to a maximum of Rs 150,000

Any enterprise affected by COVID 19 is invited to contact the Cell by phone or e-mail. Officers of the Cell will then contact you for further clarification on your request or fix an appointment for you to meet us.

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